

H.E. Antonio Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Erba, Italy, 10 June 2021

Dear Mr. Secretary-General,

I am pleased to confirm that Limonta Sport S.p.A. supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our intent to implement those principles within our organisation. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our group of companies, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Limonta Sport S.p.A will make a clear statement of this commitment to our stakeholders and the general public.

We recognize that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy.

This includes:

- A statement signed by the chief executive officer expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact;
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption);
- A measurement of outcomes (i.e., the degree to which target/performance indicators were met, or other qualitative or quantitative measures of results).

Sincerely yours,

A handwritten signature in blue ink, appearing to read "John Penninck", written over a horizontal line.

John Penninck
Managing Director – Consigliere Delegato